

WATAUGA COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$245,162,290	\$62,702,688	\$79,598,558	1.5804	\$387,463,537
LABOR INCOME	\$104,732,749	\$16,536,501	\$20,307,175	1.3518	\$141,579,425
EMPLOYMENT	2,319	631	839	1.6341	3,789
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$83,537,918
MEDICAID EXPENDITURES					\$24,309,642
NUMBER OF MEDICAID ELIGIBLE					4,365
FEDERAL TRANSFER PAYMENTS					\$154,894,000

- In 2008 it is estimated that Watauga County's health care industries produced over \$245 million in direct output revenue and contributed an additional \$142 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$387 million. The Output multiplier (1.5804) shows that for every \$1 in revenue produced by health care industries and additional \$0.58 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$104 million (direct) and contributed an additional \$37 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$141 million. The Labor Income multiplier (1.3518) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.35 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 2,319 (direct) and generated an additional 1,470 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 3,789. The Employment multiplier (1.6341) shows that for every 1 worker employed in the health care industry, an additional 0.63 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 59% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 59% it is estimated that the \$141 million paid to health care and support employees generated over \$83 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$83 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

WATAUGA**2008**

Population	45,196
Area Sq. Miles	313
Persons per square mile	144
Number Employed	28,610
Unemployment Rate	4.6%
# of Industries	161
# of Households	20,759
Per Capita Income	\$29,820
Median Household Income	\$39,490
Total Personal Income	\$1,347,726,000
Gross County Retail Sales	\$795,216,000
Local Retail Sales Capture Ratio	59.00%
Federal Medical Transfer Payments	\$154,894,000
Number of Medicaid Eligibles	4,365
Medicaid Expenditures	\$24,309,642

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$17,860,186	\$2,829,339	\$4,820,714	1.4283	\$25,510,239	
Labor Income	\$8,198,112	\$832,526	\$1,475,627	1.2815	\$10,506,266	\$6,199,146
Employment	236	27	51	1.3299	314	
Home Health Care Services						
Output	\$7,246,735	\$941,612	\$2,536,691	1.4800	\$10,725,037	
Labor Income	\$2,849,164	\$199,846	\$525,346	1.2545	\$3,574,356	\$2,109,023
Employment	121	10	27	1.3024	158	
Physicians, Dentists, other Health Professionals						
Output	\$106,316,032	\$17,007,269	\$37,381,355	1.5116	\$160,704,656	
Labor Income	\$41,603,440	\$3,782,876	\$7,809,548	1.2786	\$53,195,864	\$31,387,836
Employment	1,014	175	395	1.5619	1,584	
Ambulatory and Outpatient Health Care Services						
Output	\$8,671,259	\$1,618,655	\$2,049,469	1.4230	\$12,339,384	
Labor Income	\$2,218,713	\$379,309	\$444,821	1.3714	\$3,042,843	\$1,795,407
Employment	63	17	22	1.6139	101	
Hospitals						
Output	\$102,059,711	\$39,712,250	\$31,738,325	1.7001	\$173,510,286	
Labor Income	\$48,031,887	\$11,162,707	\$9,722,855	1.4348	\$68,917,448	\$40,664,243
Employment	776	396	334	1.9407	1,506	
Nursing and Residential Care Facilities						
Output	\$3,008,367	\$593,563	\$1,072,005	1.5536	\$4,673,934	
Labor Income	\$1,834,433	\$179,237	\$328,978	1.2770	\$2,342,648	\$1,382,263
Employment	109	6	11	1.1612	126	
TOTAL						
Output	\$245,162,290	\$62,702,688	\$79,598,558	1.5804	\$387,463,537	
Labor Income	\$104,735,749	\$16,536,501	\$20,307,175	1.3518	\$141,579,425	\$83,537,918
Employment	2,319	631	839	1.6341	3,789	